

3 in 30: 3 Benefits of Using GoCo in 30 Minutes

3 Ways to Simplify and Streamline Open Enrollment with BenAdmin Software



Agenda

Why it matters & how to do it in GoCo

Introductions

Employee Self-Service

Customizable Communication

Data Accuracy & Reporting

Q&A



3 Ways BenAdmin Software Streamlines Your Open Enrollment

Meet the Speakers



Marketing Campaigns Manager GoCo

Kayleigh Hansen



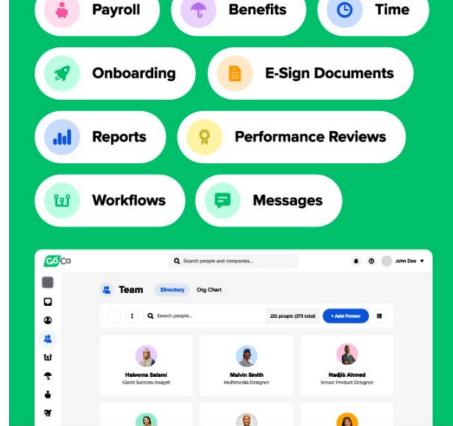
Account Executive GoCo



About GoCo

GoCo's mission is to empower HR pros and automate manual tasks so they can focus on growing happier, healthier, and more productive teams

Everything you need to support your team and automate any HR workflow



GoCo has really held our hands through everything. We really see GoCo as our partner, not just a service provider.



Darby D.

Product Operations Manager



GoCo helped us improve our relationship with our employees because they started to see that we were taking steps to ensure that they were being treated properly, and that they were receiving the attention that they needed.



Erica R.





Every year [during open enrollment], I would have sleepless nights just trying to get people to finish their paperwork on time. With GoCo, the process is just so much easier.



Robin G.

VP of HR



HAPPIEST CUSTOMERS IN THE INDUSTRY

5 Client Success

- Dedicated client success managers
- Fast, hands-on implementation
- Training for admins and employees
- Strategic partners, not just customer support

















Why is open enrollment so challenging?



The efficiency (...or lack thereof) of open enrollment season

In a survey from CareerMinds, 74% of respondents with HR in their job titles said their current open enrollment strategy was efficient and impactful. ¹

However, of those, only 37% said they poll their staff members after open enrollment ends to understand if their employees thought the process was efficient and impactful.

Sources: 1. <u>Career Minds</u>



The efficiency (...or lack thereof) of open enrollment season

88% of employers believe they understand the needs of employees, yet only 40% of employees believe their employers understand their needs "very well." ¹

70% of employees feel that today's healthcare system is difficult to navigate. Because of that, four out of five employees enroll in the wrong health plan or one that's not suited for their needs. ²



Common open enrollment challenges

- 1. Managing Complex Benefit Plans
- 2. Employee Engagement & Education
- Data Accuracy and Reporting
- 4. Benefits Communication
- 5. Deadline Management
- 6. Compliance and Legal Requirements



Poll

What is the biggest challenge you face during the open enrollment process? (Select all that apply)

- A. Managing Complex Benefit Plans
- B. Employee Engagement & Education
- C. Data Accuracy and Reporting
- D. Benefits Communication
- E. Deadline Management
- F. Compliance and Legal Requirements



So...how does Ben Admin Software help?

Ben Admin Software streamlines open enrollment by offering a user-friendly interface that guides employees through the enrollment process and automates communications, keeping them well-informed about benefit changes and deadlines.



What are positives of Ben Admin Software?

- 1. Simplified Enrollment Process
- 2. Employee Self-Service & Decision Support Tools
- 3. Automated Communications
- 4. Customizable Benefits Packages
- Data Analytics and Reporting
- 6. Integration with HR Systems



Poll

Which key feature of Ben Admin software would most improve your open enrollment process? (Select all that apply)

- A. Simplified Enrollment Process
- B. Employee Self-Service & Decision Support Tools
- C. Automated Communications
- D. Customizable Benefits Packages
- E. Data Analytics and Reporting
- F. Integration with HR Systems



Why does this matter?

Evaluating, improving, and leveling up your open enrollment process through Ben Admin Softwares opens up the door for:

- 1. **HR teams** to benefit from customizable plans, data analytics for informed decisions, and seamless integration with existing systems.
- 2. **Employees** to access self-service portals and decision support tools, resulting in a smoother, more efficient open enrollment experience and increased satisfaction for both employees and HR teams.



Enable Employees to Self-Serve



Employee Self-Service

73% of full-time U.S. workers today expect their employer to provide a high-level of employee self-service. 1

Employee self-service in Ben Admin Software streamlines open enrollment by empowering employees to independently manage their benefits, reducing administrative burden, and facilitating faster and error-free enrollment processes.

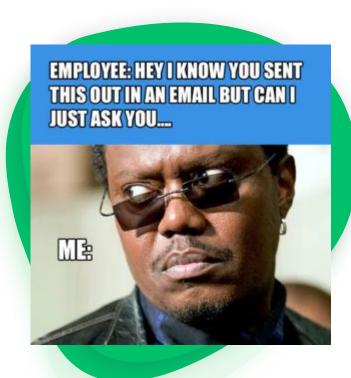
Sources: 1. Paychex



Employee Self-Service

Allowing employees to take open enrollment into their own hands leads to:

- Increased employee empowerment
- Improved data accuracy
- Better decision making
- Faster enrollment completion
- HR being able to focus on strategic initiatives





Customize your Communication



Customizable Communication

60% of employees felt employer communications on benefits were ineffective. 1

Clear and customizable communication options during open enrollment season are crucial because they empower HR teams to deliver personalized, relevant information to employees, ensuring they understand their benefit options and make informed choices.



Customizable Communication

Allowing customizable communication leads to:

- Timely and automated notifications
- Quick error rectification
- Improved enrollment completion
- Targeted information sharing
- Strengthened compliance





Report Data Accurately



Report Data Accurately

About 50% of organizations have a specific budget for open enrollment. 1

But without proper documentation, reporting, and analytics to accompany your open enrollment period, how do you keep track of trends and forecasting?

Sources: 1. IFEBP



Report Data Accurately

Accurate data reporting leads to:

- Real-time enrollment tracking
- Simplified data management
- Accurate enrollment processing
- Informed decision making
- Quick issue resolution
- Time savings





See it in action!



Let's Do Lattes!

Schedule a consultation with a Go Co expert to chat about BenAdmin (or just GoCo in general) and the coffee is on us.

goco.io/coffee

Book & complete your call in the next 2 weeks and we'll send you a Starbucks gift card!





Q&A

Questions?